



Montara Water & Sanitary

Budgeted Cash Flow - Sewer

Fiscal year 2026-2027

Cash flow summary

Operating cash flow

Operating income	FY 2025-26	FY 2026-27	Variance (%)	Variance (\$)
Sewer Service Charges	\$ 4,477,531	\$ 4,636,303	3.55%	\$ 158,772
Cell Tower Lease	\$ 94,000	\$ 103,500	10.11%	\$ 9,500
Permits, Fees & Other	\$ 23,200	\$ 19,000	-18.10%	\$ (4,200)
Property Tax	\$ 400,000	\$ 410,000	2.50%	\$ 10,000
Waste Collection Revenues	\$ 32,000	\$ 32,000	0.00%	\$ -
Total operating income	\$ 5,026,731	\$ 5,200,803		\$ 174,072
Operating expenses				
Personnel	\$ (524,497)	\$ (616,455)	17.53%	\$ (91,958)
Professional Services	\$ (355,688)	\$ (306,138)	-13.93%	\$ 49,550
Facilities & Administration	\$ (73,500)	\$ (71,000)	-3.40%	\$ 2,500
Engineering	\$ (65,000)	\$ (85,000)	30.77%	\$ (20,000)
Pumping	\$ (73,000)	\$ (77,000)	5.48%	\$ (4,000)
Sewer Authority Mid-Coastside	\$ (2,536,070)	\$ (5,378,031)	112.06%	\$ (2,841,961)
All other Accounts	\$ (102,075)	\$ (115,050)	12.71%	\$ (12,975)
Total operating expenses	\$ (3,729,829)	\$ (6,648,674)		\$ (2,918,844)
Net Cash Flow Provided by Operations	\$ 1,296,902	\$ (1,447,871)		\$ (2,744,772)
Investment cash flow				
Investment income				
Interest Revenue	\$ 254,000	\$ 304,500	19.88%	\$ 50,500
Total investment income	\$ 254,000	\$ 304,500		\$ 50,500
Investment expenses				
Capital Improvement Program	\$ (3,920,510)	\$ (4,445,000)	13.38%	\$ (524,490)
Capital Improvement Program - Non Project	\$ (150,000)	\$ (150,000)	0.00%	\$ -
Total investment expenses	\$ (4,070,510)	\$ (4,595,000)		\$ (524,490)
Net Cash Flow Used by Investments	\$ (3,816,510)	\$ (4,290,500)		\$ (473,990)
Financing cash flow				
Financing income				
Connection Fees	\$ 415,000	\$ 320,000	-22.89%	\$ (95,000)
Total financing income	\$ 415,000	\$ 320,000		\$ (95,000)
Financing expenses				
Loan Interest Expense	\$ (18,832)	\$ (15,650)	-16.90%	\$ 3,182
Loan Principal Payment	\$ (122,239)	\$ (66,290)	-45.77%	\$ 55,948
Total financing expenses	\$ (141,071)	\$ (81,941)		\$ 59,130
Net Cash Flow Provided by Financing Activities	\$ 273,929	\$ 238,060		\$ (35,870)
Overall projected cash flow	\$ (2,245,679)	\$ (5,500,311)		\$ (3,254,632)
Transfer from/(to) Sewer Reserves	\$ 2,245,679	\$ 5,500,311 *		\$ 3,254,632
Net cash flow	\$ -	\$ -		

* Please see discussion of Sewer operating reserve funds on page 15. In addition, please review the Sewer CIP project summary list on page 11.



Montara Water & Sanitary

Budgeted Cash Flow - Water

Fiscal year 2026-2027

Cash flow summary

Operating cash flow

Operating income	FY 2025-26	FY 2026-27	Variance (%)	Variance (\$)
Water Sales	\$ 2,084,000	\$ 2,082,000	-0.10%	\$ (2,000)
Permits, Fees & Other	\$ 15,600	\$ 5,600	-64.10%	\$ (10,000)
Property Tax	\$ 400,000	\$ 410,000	2.50%	\$ 10,000
Backflow Testing & Other	\$ 22,500	\$ 25,000	11.11%	\$ 2,500
Total operating income	\$ 2,522,100	\$ 2,522,600		\$ 500
Operating expenses				
Personnel	\$ (1,278,310)	\$ (1,464,846)	14.59%	\$ (186,536)
Professional Services	\$ (232,688)	\$ (308,138)	32.43%	\$ (75,451)
Facilities & Administration	\$ (131,850)	\$ (136,500)	3.53%	\$ (4,650)
Engineering	\$ (210,000)	\$ (550,000)	161.90%	\$ (340,000)
Pumping	\$ (161,500)	\$ (144,000)	-10.84%	\$ 17,500
Supply	\$ (41,000)	\$ (60,000)	46.34%	\$ (19,000)
Collection/Transmission	\$ (136,000)	\$ (132,000)	-2.94%	\$ 4,000
Treatment	\$ (120,000)	\$ (90,000)	-25.00%	\$ 30,000
All Other Accounts	\$ (203,750)	\$ (229,250)	12.52%	\$ (25,500)
Total operating expenses	\$ (2,515,098)	\$ (3,114,734)		\$ (599,637)
Net Cash Flow Provided by Operations	\$ 7,002	\$ (592,134)		\$ (599,137)
Investment cash flow				
Investment income				
Interest Revenue	\$ 250,000	\$ 250,000	0.00%	\$ -
GO Bonds, Assessment Receipts	\$ 983,546	\$ 983,546	0.00%	\$ -
Water System Reliability Charge	\$ 1,284,181	\$ 1,335,727	4.01%	\$ 51,546
Total investment income	\$ 2,517,727	\$ 2,569,273		\$ 51,546
Investment expenses				
Capital Improvement Program	\$ (2,942,000)	\$ (3,442,000)	17.00%	\$ (500,000)
Capital Improvement Program - Non Project	\$ (150,000)	\$ (150,000)	0.00%	\$ -
Total investment expenses	\$ (3,092,000)	\$ (3,592,000)		\$ (500,000)
Net Cash Flow Used by Investments	\$ (574,273)	\$ (1,022,727)		\$ (448,454)
Financing cash flow				
Financing income				
Connection Fees	\$ 415,000	\$ 325,000	-21.69%	\$ (90,000)
Total financing income	\$ 415,000	\$ 325,000		\$ (90,000)
Financing expenses				
Long Term Debt - Interest Expense	\$ (85,800)	\$ (68,454)	-20.22%	\$ 17,347
Long Term Debt - Principal Payment	\$ (1,227,506)	\$ (1,185,739)	-3.40%	\$ 41,767
Total financing expenses	\$ (1,313,307)	\$ (1,254,193)		\$ 59,114
Net Cash Flow Provided by Financing Activities	\$ (898,307)	\$ (929,193)		\$ (30,886)
Overall projected cash flow	\$ (1,465,577)	\$ (2,544,055)		\$ (1,078,477)
Transfer from/(to) Water Reserves	\$ 1,465,577	\$ 2,544,055	*	\$ 1,078,477
Net cash flow	\$ -	\$ -		

* Please see discussion of Water operating reserve funds on page 14. In addition, please review the Water CIP project summary list on page 12.



MWSD — Fiscal Year 2026-27 Operations Budget - SEWER ENTERPRISE

Operating Revenue	GL Codes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	Income/Expenditures			Proposed		Increase/(Decrease) from 2025-2026 \$	Increase/(decrease) %
						as of April 30, 2026	% To date	Projected	Projected as % of Budget	Budgeted amounts 2026-27		
Cell Tower Lease:	4220	79,672	80,367	105,334	94,000	80,571	85.71%	96,685	102.86%	103,500	9,500	10.11%
Administrative Fees (New Construction):	4410	3,554	1,244	4,591	6,000	37,785	629.75%	45,342	755.70%	6,000	0	0.00%
Administrative Fees (Remodel):	4420	0		529	100	1,308	1308.00%	1,570	1569.60%	1,000	900	900.00%
Inspection Fees (New Construction):	4430	3,363	1,178	4,350	6,000	1,238	20.63%	1,486	24.76%	3,000	(3,000)	-50.00%
Inspection Fees (Remodel):	4440			684	1,100	1,857	168.82%	2,228	202.58%	1,000	(100)	-9.09%
Mainline Extension Fees:	4450						0.00%	0	0.00%		0	#DIV/0!
Remodel Fees:	4460	7,133	7,471	8,335	10,000	6,205	62.05%	7,446	74.46%	8,000	(2,000)	-20.00%
Other Fees:	4470		160			135	100.00%	162	100.00%		0	#DIV/0!
Grants:	4510	136	1,167,710	458,467		345,023	100.00%	414,028	100.00%		0	#DIV/0!
Property Tax Receipts:	4610	526,690	559,643	571,793	400,000	566,491	141.62%	575,000	143.75%	410,000	10,000	2.50%
Sewer Service Charges:	4710	3,806,420	3,916,218	4,160,429	4,512,531	4,086,276	90.55%	4,512,531	100.00%	4,666,303	153,772	3.41%
Sewer Service Refunds, Customer:	4720	(4,665)	(29,064)	(32,337)	(35,000)	(19,244)	54.98%	(23,093)	65.98%	(30,000)	5,000	-14.29%
Waste Collection Revenues:	4760	29,253	29,878	31,344	32,000	24,162	75.51%	28,994	90.61%	32,000	0	0.00%
Other Revenue:	4990	2,443	254	1,212		54,152	100.00%	64,982	100.00%		0	#DIV/0!
Total Operating Revenue:		4,453,999	5,735,059	5,314,731	5,026,731	5,185,959	103.17%	5,727,361	113.94%	5,200,803	174,072	3.46%
Operating Expenses												
Bank Fees:	5190	5,715	6,028	6,149	6,000	4,665	77.75%	6,220	103.67%	6,000	0	0.00%
Board Meetings:	5210	5,535	5,314	3,411	4,000	3,983	99.58%	4,780	119.49%	6,000	2,000	50.00%
Director Fees:	5220	6,450	8,630	5,663	10,000	4,650	46.50%	6,200	62.00%	10,000	0	0.00%
Election Expenses:	5230	7,500	7,500		0		0.00%	0	0.00%	7,500	7,500	#DIV/0!
Conference Attendance:	5250	2,271	3,045	1,688	10,000	1,944	19.44%	2,592	25.92%	10,000	0	0.00%
Information Systems:	5270	6,299	5,516	15,040	10,000	10,778	107.78%	14,371	143.71%	15,000	5,000	50.00%
Fidelity Bond:	5310		438		500		0.00%	475	95.00%	500	0	0.00%
Property & Liability Insurance:	5320	8,510	12,110	13,172	14,325	14,488	101.14%	14,488	101.14%	15,000	675	4.71%
LAFCO Assessment:	5350	2,887	3,764	3,537	4,200		0.00%	4,000	95.24%	4,500	300	7.14%
Meeting Attendance, Legal:	5420						0.00%	0	0.00%		0	#DIV/0!
General Legal:	5430	79,381	93,164	93,560	200,000	86,564	43.28%	129,846	64.92%	150,000	(50,000)	-25.00%
Litigation:	5440	113,942	77,338	144,593		163,853	100.00%	245,780	100.00%		0	#DIV/0!
Maintenance, Office:	5510	14,267	2,928	3,277	10,000	1,043	10.43%	1,391	13.91%	5,000	(5,000)	-50.00%
Meetings, Local:	5520						0.00%	0	0.00%		0	#DIV/0!
Memberships:	5530	4,435	4,500	4,669	5,000	4,833	96.66%	4,833	96.66%	5,000	0	0.00%
Office Supplies:	5540	8,410	6,422	7,595	8,500	4,128	48.57%	5,504	64.75%	8,500	0	0.00%
Postage:	5550	1,284	2,193	3,191	3,000	2,339	77.97%	3,119	103.96%	3,500	500	16.67%
Printing & Publishing:	5560	4,294	5,060	3,972	4,500	2,596	57.69%	3,461	76.92%	4,500	0	0.00%
Accounting:	5610	42,908	41,168	50,693	60,000	54,835	91.39%	73,113	121.86%	50,000	(10,000)	-16.67%
Audit:	5620	16,500	8,700	14,500	15,388	14,988	97.40%	14,988	97.40%	15,838	451	2.93%
Consulting:	5630	54,999	45,560	72,358	65,000	42,968	66.11%	54,275	83.50%	75,000	10,000	15.38%
Data Services:	5640	9,853	11,612	9,508	11,000	10,850	98.64%	10,850	98.64%	11,000	0	0.00%
Labor & HR Support:	5650	2,572	2,591	2,576	3,000	2,135	71.17%	2,562	85.40%	3,000	0	0.00%
Payroll Services:	5660	1,192	1,292	1,292	1,300	1,100	84.62%	1,467	112.82%	1,300	0	0.00%
Other Professional Services:	5690						0.00%	0	0.00%		0	#DIV/0!
San Mateo County Tax Roll Charges:	5710	119	119	119	150	119	79.33%	119	79.33%	150	0	0.00%
Telephone & Internet:	5720	46,869	29,483	29,998	35,000	31,827	90.93%	38,192	109.12%	35,000	0	0.00%
Mileage Reimbursement:	5730	173	328	3,972	2,000	1,150	57.50%	1,380	69.00%	4,000	2,000	100.00%
Reference Materials:	5740		0		200	70	35.00%	84	42.00%	200	0	0.00%
Other Administrative:	5790	2,560	(3,385)	25,304		10,865	100.00%	13,038	100.00%		0	#DIV/0!
CalPERS 457 Deferred Plan:	5810	20,579	25,248	27,277	24,643	21,917	88.94%	29,223	118.59%	28,973	4,331	17.57%
Employee Benefits:	5820	70,965	52,530	83,986	77,151	46,580	60.38%	55,896	72.45%	101,701	24,550	31.82%
Disability Insurance:	5830	1,733	1,858	1,755	2,315	1,657	71.57%	1,988	85.89%	2,210	(105)	-4.52%
Payroll Taxes:	5840	18,494	22,436	22,925	27,416	17,000	62.01%	22,667	82.68%	32,148	4,733	17.26%
PARS:	5850	20,840	32,118	18,477	28,472	16,722	58.73%	22,296	78.31%	24,611	(3,861)	-13.56%
Management:	5910	114,976	147,559	138,494	136,948	109,189	79.73%	145,585	106.31%	143,116	6,168	4.50%
Staff:	5920	173,071	196,726	206,993	198,159	161,558	81.53%	215,411	108.71%	253,349	55,190	27.85%
Staff Certification:	5930	2,100	2,100	2,100	21,600	7,950	36.81%	10,600	49.07%	21,600	0	0.00%
Staff Overtime:	5940	6,259	5,993	7,754	1,539	4,648	302.05%	6,197	402.73%	1,817	279	18.10%
Staff Standby:	5950	43	1,515	1,066	128		0.00%	0	0.00%	356	228	177.32%
Worker's Compensation Insurance:	5960	4,221	2,944	2,865	6,127	3,618	59.05%	4,824	78.74%	6,572	445	7.27%
Claims, Property Damage:	6170		2,107	140	10,000	305	3.05%	366	3.66%	10,000	0	0.00%
Education & Training:	6195	42	2,500	2,331	5,000	8,372	167.44%	10,046	200.93%	10,000	5,000	100.00%



MWSD — Fiscal Year 2026-27 Operations Budget - SEWER ENTERPRISE

Operating Revenue	GL Codes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	Income/Expenditures			Proposed			
						as of April 30, 2026	% To date	Projected	Projected as % of Budget	Budgeted amounts 2026-27	Increase/(Decrease) from 2025-2026 \$	Increase/(decrease) %
Meeting Attendance, Engineering:	6210						0.00%	0	0.00%		0	#DIV/0!
General Engineering:	6220	64,020	42,775	72,654	65,000	61,966	95.33%	74,359	114.40%	85,000	20,000	30.77%
Equipment & Tools, Expensed:	6320	14					0.00%	0	0.00%		0	#DIV/0!
Alarm Services:	6335	6,004	7,523	6,205	6,500	4,989	76.75%	5,987	92.11%	7,500	1,000	15.38%
Landscaping:	6337	4,800	9,000	2,825	6,000	4,550	75.83%	5,460	91.00%	7,000	1,000	16.67%
Pumping Fuel & Electricity:	6410	48,048	53,551	61,418	63,000	53,982	85.69%	64,778	102.82%	70,000	7,000	11.11%
Pumping Maintenance, Generators:	6420	4,644	4,515	3,146	10,000	4,938	49.38%	5,926	59.26%	7,000	(3,000)	-30.00%
Pumping Maintenance, General:	6430						0.00%	0	0.00%		0	#DIV/0!
Maintenance, Collection System:	6660		0		10,000		0.00%	0	0.00%	0	(10,000)	-100.00%
Meters:	6665		153,415	15,254	5,000	4,350	87.00%	5,220	104.40%	5,000	0	0.00%
Uniforms:	6770				200		0.00%	0	0.00%	200	0	0.00%
Fuel:	6810	3,641	3,401	2,912	3,500	2,248	64.23%	2,997	85.64%	4,000	500	14.29%
Truck Equipment, Expensed:	6820	134	386	435	500	181	36.20%	241	48.27%	500	0	0.00%
Truck Repairs:	6830	1,167	881	1,670	1,500	434	28.93%	579	38.58%	1,500	0	0.00%
Total Other Operations:	6890						0.00%	0	0.00%		0	#DIV/0!
SAM Collections:	6910	284,186	294,862	237,175	261,155	217,629	83.33%	261,155	100.00%	355,430	94,275	36.10%
SAM Operations:	6920	1,694,036	1,570,179	1,868,383	2,079,915	1,733,263	83.33%	2,079,916	100.00%	4,827,601	2,747,686	132.11%
SAM Other:	6930		1,144,515	387,448		108,456	100.00%	108,456	100.00%		0	#DIV/0!
SAM Maintenance, Collection System:	6940				45,000	20,857	46.35%	25,028	55.62%	45,000	0	0.00%
SAM Maintenance, Pumping:	6950				130,000	54,853	42.20%	65,824	50.63%	130,000	0	0.00%
SAM NDWSCP:	6960	5,147	6,800	15,442	20,000	8,924	44.62%	10,709	53.54%	20,000	0	0.00%
Total Operations Expense:		2,998,089	4,168,856	3,710,967	3,729,829	3,157,907	84.67%	3,898,861	104.53%	6,648,674	2,918,844	78.26%
Net Change in position from Operations:		1,455,910	1,566,203	1,603,764	1,296,902	2,028,052		1,828,500		(1,447,871)	(2,744,772)	-211.64%

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MWSD — Fiscal Year 2026-27 Non-Operating Budget - SEWER ENTERPRISE

Non Operating Revenue	GL Codes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	Income/Expenditures			Proposed		Increase/(Decrease) from 2025-2026 \$	Increase/(decrease) %
						as of April 30, 2026	% To date	Projected	Projected as % of Budget	Budgeted amounts 2026-27		
Connection Fees, Residential New Const:	7110	184,288	133,194	99,983	210,000	1,398,053	665.74%	1,677,664	798.89%	105,000	(105,000)	-50.00%
Connection Fees, Residential Remodel:	7120	41,559	39,051	79,990	60,000	30,680	51.13%	36,816	61.36%	60,000	0	0.00%
Conn. Fees, PFP (New Construction):	7130		5,349				0.00%	0	0.00%		0	#DIV/0!
Connection Fee Refunds:	7152	(26,922)			(20,000)	0	0.00%	0	0.00%	(20,000)	0	0.00%
Additional Fixture Units New Const:	7153	17,165	97,287		50,000	39,682	79.36%	47,618	95.24%	60,000	10,000	20.00%
Additional Fixture Units Remodel:	7155	73,359	151,701	120,632	115,000	47,863	41.62%	57,436	49.94%	115,000	0	0.00%
Fixture Fee Refunds:	7157		(32,543)	(7,169)		(4,629)	100.00%	(5,555)	100.00%		0	#DIV/0!
PFP Pass Thru:	7160		(2,858)				0.00%	0	0.00%		0	#DIV/0!
Meter Pass Thru Costs:	7165	(7,963)	(268)				0.00%	0	0.00%		0	#DIV/0!
Mainline Extension Pass Thru:	7170	(6,952)				5,000	100.00%	6,000	100.00%		0	#DIV/0!
Employee loans:	7700						0.00%	0	0.00%		0	#DIV/0!
LAIF, Interest:	7210	85,304	191,249	353,869	4,000	2,939	73.48%	3,919	97.97%	4,500	500	12.50%
CAMP, Interest:	7205			79,011	250,000	279,237	111.70%	372,316	148.93%	300,000	50,000	20.00%
Other Interest:	7200			6,416			0.00%		0.00%		0	#DIV/0!
Total Non Operating Revenue:		359,838	582,162	732,732	669,000	1,798,825	268.88%	2,196,213	328.28%	624,500	(44,500)	-7.74%
Non Operating Expense												
PNC Equipment Lease:	9125	9,350	7,077	4,658	2,253	1,979	87.84%	2,253	100.00%	181	(2,072)	-91.98%
Capital Assessment, SAM:	9175						0.00%		0.00%		0	#DIV/0!
I-Bank Loan:	9200	19,299	18,273	17,214	16,579	9,444	56.96%	16,579	100.00%	15,470	(1,109)	-6.69%
Total Non Operating Expense:		28,649	25,350	21,872	18,832	11,423	60.66%	18,832	100.00%		(18,832)	-100.00%
Net Change in position from Non Operating activities:		331,189	556,812	710,860	650,168	1,787,402		2,177,381		624,500	(25,668)	

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MWSD — Fiscal Year 2026-27 Operations Budget - WATER ENTERPRISE

Operating Revenue	GL Codes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	Income/Expenditures		Projected	Projected as % of Budget	Proposed Budgeted amounts 2026-27	Increase/(Decrease) from 2025-2026 \$	Increase/(decrease) %
						as of April 30, 2026	% To date					
Administrative Fees (New Construction):	4410	4,151	1,244	5,881	7,500	1,308	17.44%	1,570	20.93%	2,500	(5,000)	-66.67%
Administrative Fees (Remodel):	4420			1,290	600		0.00%	0	0.00%	600	0	0.00%
Inspection Fees (New Construction):	4430	3,928	1,178	5,572	7,500	1,238	16.51%	1,486	19.81%	2,500	(5,000)	-66.67%
Inspection Fees (Remodel):	4440			1,222			0.00%	0	0.00%	0	0	#DIV/0!
Mainline Extension Fees:	4450			79,900			0.00%	0	0.00%	0	0	#DIV/0!
Remodel Fees:	4460						0.00%	0	0.00%	0	0	#DIV/0!
Other Fees	4470		160			135	100.00%	162	100.00%	0	0	#DIV/0!
Grants:	4510	136		160		136	100.00%	163	100.00%	0	0	#DIV/0!
Property Tax Receipts:	4610	526,690	559,643	571,793	400,000	566,491	141.62%	550,000	137.50%	410,000	10,000	2.50%
Testing, Backflow:	4740	24,366	25,085	30,989	22,500	34,573	153.66%	35,000	155.56%	25,000	2,500	11.11%
Water Sales:	4810	1,776,601	1,891,787	2,008,017	2,100,000	1,804,196	85.91%	2,165,035	103.10%	2,100,000	0	0.00%
Water Sales, Fire Protection:	4820						0.00%	0	0.00%	0	0	#DIV/0!
Water Sales Refunds, Customer:	4850	(5,840)	(1,996)	(10,773)	(16,000)	(11,424)	71.40%	(13,709)	85.68%	(18,000)	(2,000)	12.50%
Other Revenue:	4990	13,380	1,261,574	6,327		4,603	100.00%	5,524	100.00%	0	0	#DIV/0!
Total Operating Revenue:		2,343,412	3,738,675	2,700,378	2,522,100	2,401,256	95.21%	2,745,230	108.85%	2,522,600	500	0.02%
Operating Expenses												
Bank Fees:	5190	5,715	5,397	5,945	6,000	4,665	77.75%	6,220	103.67%	6,000	0	0.00%
Board Meetings:	5210	5,535	5,314	3,411	4,000	3,983	99.58%	4,780	119.49%	5,000	1,000	25.00%
Director Fees:	5220	6,450	8,630	5,663	10,000	4,650	46.50%	5,580	55.80%	10,000	0	0.00%
Election Expenses:	5230	7,500	7,500		0		0.00%	0	0.00%	7,500	7,500	#DIV/0!
Bond Issue Cost:	5235						0.00%	0	0.00%	0	0	#DIV/0!
CDPH Fees:	5240	17,526	18,669	20,674	23,000	20,767	90.29%	20,767	90.29%	23,000	0	0.00%
Conference Attendance:	5250	2,271	5,941	4,337	15,000	5,760	38.40%	6,912	46.08%	15,000	0	0.00%
Information Systems:	5270	6,299	5,516	15,040	10,000	10,778	107.78%	12,934	129.34%	15,000	5,000	50.00%
Fidelity Bond:	5310		438		500		0.00%	475	95.00%	500	0	0.00%
Property & Liability Insurance:	5320	8,510	13,816	15,032	16,550	12,622	77.20%	12,622	77.20%	15,000	(1,350)	-8.26%
LAFCO Assessment:	5350	3,293	3,957	3,503	5,500		0.00%	4,650	84.55%	5,500	0	0.00%
Meeting Attendance, Legal:	5420						0.00%	0	0.00%	0	0	#DIV/0!
General Legal:	5430	84,542	93,144	96,766	75,000	97,052	129.40%	145,578	194.10%	150,000	75,000	100.00%
Litigation:	5440	1,224	3,440	1,913			0.00%	0	0.00%	0	0	#DIV/0!
Maintenance, Office:	5510	14,267	4,730	15,333	10,000	7,150	71.50%	8,580	85.80%	5,000	(5,000)	-50.00%
Meetings, Local:	5520						0.00%	0	0.00%	0	0	#DIV/0!
Memberships:	5530	22,662	22,790	25,744	28,500	27,720	97.26%	27,720	97.26%	28,500	0	0.00%
Office Supplies:	5540	8,471	6,421	7,441	8,500	4,161	48.95%	4,993	58.74%	8,500	0	0.00%
Postage:	5550	17,948	20,193	25,996	25,000	20,644	82.58%	24,773	99.09%	25,000	0	0.00%
Printing & Publishing:	5560	4,344	9,120	6,325	7,000	4,584	65.49%	5,501	78.58%	7,000	0	0.00%
Accounting:	5610	42,908	41,168	50,692	60,000	54,835	91.39%	73,113	121.86%	50,000	(10,000)	-16.67%
Audit:	5620	16,500	8,700	14,500	15,388	14,988	97.40%	14,988	97.40%	15,838	451	2.93%
Consulting:	5630	61,910	45,560	72,358	65,000	50,436	77.59%	60,523	93.11%	75,000	10,000	15.38%
Data Services:	5640	11,190	13,104	11,135	13,000	1,200	9.23%	12,000	92.31%	13,000	0	0.00%
Labor & HR Support:	5650	2,572	2,591	2,576	3,000	1,922	64.07%	2,562	85.40%	3,000	0	0.00%
Payroll Services:	5660	1,192	1,292	1,292	1,300	1,100	84.62%	1,467	112.82%	1,300	0	0.00%
Other Professional Services:	5690						0.00%	0	0.00%	0	0	#DIV/0!
San Mateo County Tax Roll Charges:	5710	1,625	119	119	150	119	79.33%	119	79.33%	150	0	0.00%
Telephone & Internet:	5720	57,345	39,425	42,518	43,000	43,174	100.41%	51,809	120.49%	48,000	5,000	11.63%
Mileage Reimbursement:	5730	571	1,018	5,457	3,500	1,375	39.29%	1,650	47.14%	4,000	500	14.29%
Reference Materials:	5740					70	14.00%	84	16.80%	500	0	0.00%
Other Administrative:	5790	2,965	(203)	196		3,183	100.00%	3,820	100.00%	0	0	#DIV/0!
CalPERS 457 Deferred Plan:	5810	48,132	53,236	57,683	93,500	45,867	49.13%	61,156	65.51%	66,714	(26,636)	-28.53%
Employee Benefits:	5820	158,066	161,929	228,551	189,574	142,544	75.19%	171,053	90.23%	276,413	86,840	45.81%
Disability Insurance:	5830	3,806	4,098	3,744	5,436	3,541	65.14%	4,249	78.17%	5,046	(390)	-7.17%
Payroll Taxes:	5840	50,421	57,947	60,342	64,375	44,633	69.33%	59,511	92.44%	73,394	9,018	14.01%
PARS:	5850	43,908	71,320	43,455	57,197	36,979	64.65%	49,305	86.20%	55,609	(1,588)	-2.78%
Management:	5910	114,976	147,559	138,494	136,948	109,189	79.73%	145,585	106.31%	143,116	6,168	4.50%
Staff :	5920	502,837	570,008	610,792	569,968	433,646	76.08%	578,195	101.44%	653,322	83,353	14.62%
Staff Certification:	5930	11,550	10,350	10,925	55,200	28,550	51.72%	38,067	68.96%	55,200	0	0.00%
Staff Overtime:	5940	57,005	57,005	62,815	59,138	44,809	75.77%	59,745	101.03%	62,980	3,843	6.50%
Staff Standby:	5950	27,421	32,259	22,485	20,253	28,358	140.02%	37,811	186.69%	44,778	24,525	121.09%
Worker's Compensation Insurance:	5960	12,794	16,043	15,635	26,871	19,276	71.74%	25,701	95.65%	28,274	1,403	5.22%



MWSD — Fiscal Year 2026-27 Operations Budget - WATER ENTERPRISE

Operating Revenue	GL Codes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	Income/Expenditures		Projected	Projected as % of Budget	Proposed Budgeted amounts 2026-27	Increase/(Decrease) from 2025-2026 \$	Increase/(decrease) %
						as of April 30, 2026	% To date					
Backflow Prevention:	6160	1,030	1,228	1,128	1,100	38	3.46%	46	4.15%	1,100	0	0.00%
Claims, Property Damage:	6170	141	393		10,000		0.00%	0	0.00%	10,000	0	0.00%
SCADA Maintenance:	6185	8,102	10,674	14,897	25,000	11,537	46.15%	13,844	55.38%	25,000	0	0.00%
Internet & Telephone, Communications:	6187						0.00%	0	0.00%		0	#DIV/0!
Education & Training:	6195	1,060	3,519	14,033	16,000	26,288	164.30%	31,546	197.16%	25,000	9,000	56.25%
Meeting Attendance, Engineering:	6210						0.00%	0	0.00%		0	#DIV/0!
General Engineering:	6220	5,118	3,615	(248)	10,000	1,072	10.72%	1,429	14.29%	10,000	0	0.00%
Water Quality Engineering:	6230	128,505	210,463	305,141	200,000	334,426	167.21%	445,901	222.95%	540,000	340,000	170.00%
Equipment & Tools, Expensed:	6320	7,642	12,154	12,654	11,000	6,418	58.35%	7,702	70.02%	11,000	0	0.00%
Alarm Services:	6335	876	2,362	1,056	2,000	1,549	77.45%	2,065	103.27%	3,000	1,000	50.00%
Landscaping:	6337	16,453	21,392	18,002	20,000	19,923	99.62%	26,564	132.82%	25,000	5,000	25.00%
Facilities other:	6330					395	100.00%	527	100.00%		0	#DIV/0!
Lab Supplies & Equipment:	6370	4,051	13,659	3,553	10,000	974	9.74%	1,169	11.69%	10,000	0	0.00%
Meter Reading:	6380	357			500		0.00%	0	0.00%		(500)	-100.00%
Pumping Fuel & Electricity:	6410	91,999	102,575	84,952	105,000	78,884	75.13%	94,661	90.15%	105,000	0	0.00%
Pumping Maintenance, Generators:	6420	19,015	16,138	33,249	50,000	20,047	40.09%	24,056	48.11%	30,000	(20,000)	-40.00%
Pumping Maintenance, General:	6430	308	53	3,679	6,000	811	13.52%	973	16.22%	6,000	0	0.00%
Pumping Equipment, Expensed:	6440		125	493	500	1,477	295.40%	1,772	354.48%	3,000	2,500	500.00%
Maintenance, Raw Water Mains:	6510	45	2,162	12,231	1,000	4,064	406.40%	4,877	487.68%	5,000	4,000	400.00%
Maintenance, Wells:	6520	17,361	15,401	14,306	10,000	17,048	170.48%	20,458	204.58%	20,000	10,000	100.00%
Water Purchases:	6530	26,482	25,383	26,043	30,000	18,423	61.41%	24,564	81.88%	35,000	5,000	16.67%
Hydrants:	6610		0	119	10,000	2,100	21.00%	2,520	25.20%	10,000	0	0.00%
Maintenance, Water Mains:	6620	116,280	73,953	99,167	75,000	41,665	55.55%	49,998	66.66%	65,000	(10,000)	-13.33%
Maintenance, Water Service Lines:	6630	29,642	31,216	23,744	15,000	11,689	77.93%	14,027	93.51%	20,000	5,000	33.33%
Maintenance, Tanks:	6640	2,671	8,970	16,301	10,000	4,411	44.11%	5,293	52.93%	10,000	0	0.00%
Maintenance, Distribution General:	6650	23,364	12,475	13,718	20,000	13,031	65.16%	15,637	78.19%	15,000	(5,000)	-25.00%
Maintenance, Collection System:	6660				1,000	0	0.00%	0	0.00%	7,000	6,000	600.00%
Meters:	6670	198,547	35,685	15,773	5,000	4,394	87.88%	5,273	105.46%	5,000	0	0.00%
Chemicals & Filtering:	6710	18,126	41,279	12,184	40,000	13,515	33.79%	18,020	45.05%	25,000	(15,000)	-37.50%
Maintenance, Treatment Equipment:	6720	8,126	10,816	47,359	35,000	13,247	37.85%	15,896	45.42%	20,000	(15,000)	-42.86%
Treatment Analysis:	6730	30,212	43,038	40,939	45,000	33,137	73.64%	39,764	88.37%	45,000	0	0.00%
Uniforms:	6770	3,080	2,673	3,298	3,500	1,167	33.34%	1,400	40.01%	3,500	0	0.00%
Fuel:	6810	11,601	10,204	9,241	12,000	6,745	56.21%	8,993	74.94%	15,000	3,000	25.00%
Truck Equipment, Expensed:	6820	415	1,159	2,369	2,000	542	27.10%	723	36.13%	2,000	0	0.00%
Truck Repairs:	6830	3,637	666	5,010	6,000	1,296	21.60%	1,728	28.80%	6,000	0	0.00%
Other Operations:	6890						0.00%	0	0.00%		0	#DIV/0!
Total Operations Expense:		2,220,497	2,283,881	2,543,278	2,515,098	2,024,643	80.50%	2,626,024	104.41%	3,114,734	599,637	23.84%
Net Change in position from Operations:		122,915	1,454,794	157,100	7,002	376,613		119,207		(592,134)	(599,137)	-8556.35%



MWSD — Fiscal Year 2026-2027 Non-Operating Budget - WATER ENTERPRISE

Non Operating Revenue	GL Codes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	Income/Expenditures as of April 30, 2026	% To date	Projected	Proposed			
									Projected as % of Budget	Budgeted amounts 2026-27	Increase/(Decrease) from 2025-2026 \$	Increase/(decrease) %
Connection Fees, Residential New Const:	7110	168,218	130,669	69,410	220,000	395,334	179.70%	474,401	215.64%	110,000	(110,000)	-50.00%
Connection Fees, Residential Remodel:	7120		65,086	45,722	55,000	23,074	41.95%	27,689	50.34%	55,000	0	0.00%
Connection Fees, Residential Fire:	7130	128,281	118,483	131,308	190,000	1,200,974	632.09%	1,441,169	758.51%	190,000	0	0.00%
Connection Fees, Residential Remodel Fire:	7140						0.00%	0	0.00%		0	#DIV/0!
Connection Fees, Well Conversion:	7150						0.00%	0	0.00%		0	#DIV/0!
Connection Fee refunds:	7152	(24,892)		(20,815)			0.00%	0	0.00%		0	#DIV/0!
Additional fixture units Remodel:	7155	16,092	6,768	30,338			0.00%	0	0.00%		0	#DIV/0!
Fixture Fee Refunds:	7157		(28,094)	(18,922)	(50,000)	(2,111)	4.22%	(2,533)	5.07%	(30,000)	20,000	-40.00%
PFP Pass Thru:	7160	13,355	2,173	(7,591)			0.00%	0	0.00%		0	#DIV/0!
Meter Pass Thru Costs:	7165	1,791	11,021	13,029		55,285	100.00%	66,342	100.00%		0	#DIV/0!
Mainline Extension Pass Thru:	7170	(76,039)					0.00%	0	0.00%		0	#DIV/0!
CAMP interest income:	7250	113,063	224,231	282,490	250,000	198,014	79.21%	264,019	105.61%	250,000	0	0.00%
General Obligation Bonds, Assessment Receipts:	7600	1,012,555	993,355	994,209	983,546	866,551	88.11%	983,546	100.00%	983,546	0	0.00%
Water System Reliability:	7650	1,026,086	1,123,343	1,203,558	1,284,181	1,165,875	90.79%	1,284,181	100.00%	1,335,727	51,546	4.01%
Total Non Operating Revenue:		2,378,510	2,647,035	2,722,736	2,932,727	3,902,996	133.08%	4,538,813	154.76%	2,894,273	(38,454)	-1.31%
Non Operating Expense												
PFP Connection Expenses:	9075	4,000					0.00%	0	0.00%			
General Obligation Bonds:	9100	63,099	52,576	41,933	35,670	19,685	55.19%	46,384	130.04%	24,833	(10,837)	-30.38%
PNC Equipment Lease:	9125	9,350	7,077	4,658	2,253	1,787	79.32%	4,761	211.32%	181	(2,072)	-91.98%
State Revolving Fund Loan:	9150	60,602	56,457	52,216	47,878	24,488	51.15%	52,216	109.06%	43,440	(4,438)	-9.27%
Water Rebates :	9210	200	300	200	3,000	200	6.67%	300	10.00%	3,000	0	0.00%
Total Non Operating Expense:		137,251	116,410	99,007	88,801	46,160	51.98%	103,661	116.73%	71,454	(17,347)	-19.53%
Net Change in position from Non Operating activities:		2,241,259	2,530,625	2,623,729	2,843,926	3,856,836		4,435,152		2,822,819	(21,107)	-0.74%

**FY 26-27
WAGE BENEFIT SUMMARY**

Payroll	Water	Overtime	Doubletime	On Call	Cert Pay	Total	Health	Disability	WC	CalPERS	PARS	Medicare	SS	Other	F/Y Total Water
GM	\$ 143,116.25				\$ 9,600.00	\$ 152,716.25	\$ 20,219.53	\$ 803.29	\$ 1,359.17	\$ 10,690.14	\$ 6,393.75	\$ 2,214.39	\$ 9,468.41	\$ 4,108.00	\$ 207,972.92
Superintendent	\$ 94,455.21	\$ 1,289.30	\$ 528.08	\$ 356.29	\$ 12,000.00	\$ 108,628.88	\$ 20,219.53	\$ 571.39	\$ 4,193.07	\$ 7,604.02	\$ 6,393.75	\$ 1,575.12	\$ 6,734.99	\$ 3,608.00	\$ 159,528.76
Account Specialist	\$ 90,120.78					\$ 90,120.78	\$ 39,815.06	\$ 474.04	\$ 657.88	\$ 6,308.45	\$ 6,984.36	\$ 1,306.75	\$ 5,587.49	\$ 7,616.00	\$ 158,870.81
Senior Operator	\$ 125,888.86	\$ 10,355.78	\$ 8,550.65	\$ 12,677.94	\$ 9,600.00	\$ 167,073.23	\$ 14,556.80	\$ 878.81	\$ 6,449.03	\$ 11,695.13	\$ 9,756.39	\$ 2,422.56	\$ 10,358.54	\$ 6,716.00	\$ 229,906.48
Water Operator	\$ 105,915.81	\$ 9,119.96	\$ 7,319.63	\$ 11,857.02	\$ 9,600.00	\$ 143,812.42	\$ 44,248.56	\$ 756.45	\$ 5,551.16	\$ 10,066.87	\$ 8,208.48	\$ 2,085.28	\$ 8,916.37	\$ 5,216.00	\$ 228,861.59
Water Operator	\$ 100,812.16	\$ 5,248.40	\$ 6,267.76	\$ 9,252.77	\$ 9,600.00	\$ 131,181.09	\$ 39,875.06	\$ 690.01	\$ 5,063.59	\$ 9,182.68	\$ 7,812.94	\$ 1,902.13	\$ 8,133.23	\$ 5,216.00	\$ 209,056.72
Water Operator	\$ 91,330.47	\$ 6,707.93	\$ 7,592.86	\$ 10,633.85	\$ 4,800.00	\$ 121,065.10	\$ 39,875.06	\$ 636.80	\$ 4,673.11	\$ 8,474.56	\$ 7,078.11	\$ 1,755.44	\$ 7,506.04	\$ 5,216.00	\$ 196,280.22
Admin Assistant	\$ 38,462.46					\$ 38,462.46	\$ 19,907.53	\$ 202.31	\$ 280.78	\$ 2,692.37	\$ 2,980.84	\$ 557.71	\$ 2,384.67		\$ 67,468.67
Part-Time Admin	\$ 6,336.00					\$ 6,336.00		\$ 33.33	\$ 46.25			\$ 91.87	\$ 392.83		\$ 6,900.28
Totals	\$ 796,438.01	\$ 32,721.37	\$ 30,258.98	\$ 44,777.86	\$ 55,200.00	\$ 959,396.22	\$ 238,717.12	\$ 5,046.42	\$ 28,274.05	\$ 66,714.22	\$ 55,608.62	\$ 13,911.25	\$ 59,482.57	\$ 37,696.00	\$ 1,464,846.46
Payroll	Sewer	Overtime	Doubletime	On Call	Cert Pay	Total	Health	Disability	WC	CalPERS	PARS	Medicare	SS	Other	F/Y Total Sewer
GM	\$ 143,116.25				\$ 9,600.00	\$ 152,716.25	\$ 20,219.53	\$ 803.29	\$ 1,359.17	\$ 10,690.14	\$ 6,393.75	\$ 2,214.39	\$ 9,468.41	\$ 4,108.00	\$ 207,972.92
Superintendent	\$ 94,455.21	\$ 1,289.30	\$ 528.08	\$ 356.29	\$ 12,000.00	\$ 108,628.88	\$ 20,219.53	\$ 571.39	\$ 4,193.07	\$ 7,604.02	\$ 6,393.75	\$ 1,575.12	\$ 6,734.99	\$ 3,608.00	\$ 159,528.76
District Clerk	\$ 114,095.26					\$ 114,095.26	\$ 28,422.70	\$ 600.14	\$ 832.90	\$ 7,986.67	\$ 8,842.38	\$ 1,654.38	\$ 7,073.91	\$ 5,216.00	\$ 174,724.33
Admin Assistant	\$ 38,462.46					\$ 38,462.46	\$ 19,907.53	\$ 202.31	\$ 140.39	\$ 2,692.37	\$ 2,980.84	\$ 557.71	\$ 2,384.67		\$ 67,328.29
Part-Time Admin	\$ 6,336.00					\$ 6,336.00		\$ 33.33	\$ 46.25			\$ 91.87	\$ 392.83		\$ 6,900.28
Totals	\$ 396,465.19	\$ 1,289.30	\$ 528.08	\$ 356.29	\$ 21,600.00	\$ 420,238.86	\$ 88,769.28	\$ 2,210.46	\$ 6,571.79	\$ 28,973.20	\$ 24,610.72	\$ 6,093.46	\$ 26,054.81	\$ 12,932.00	\$ 616,454.58

Note: Other includes newly adopted provisions to MOU for FY 25-26, which include the following: One-Time Lump sum (\$2,000 per employee), Longevity Incentive (\$6,500 certain employees), bilingual incentive (\$2,400 certain employees), Section 115 HRA (\$2,200 annual), education incentive (\$3,000 per employee).

Position	Salary	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
	Range										
Operations Manager	\$189,939										
	\$152,089	\$152,089	\$155,892	\$159,789	\$163,784	\$167,878	\$172,075	\$176,377	\$180,786	\$185,306	\$189,939
		\$73.12	\$74.95	\$76.82	\$78.74	\$80.71	\$82.73	\$84.80	\$86.92	\$89.09	\$91.32
Superintendent	\$188,915										
	\$151,269	\$151,269	\$155,051	\$158,927	\$162,901	\$166,973	\$171,147	\$175,426	\$179,812	\$184,307	\$188,915
		\$72.73	\$74.54	\$76.41	\$78.32	\$80.28	\$82.28	\$84.34	\$86.45	\$88.61	\$90.82
Senior Operator	\$138,961										
	\$111,270	\$111,270	\$114,052	\$116,903	\$119,825	\$122,821	\$125,892	\$129,039	\$132,265	\$135,571	\$138,961
		\$53.50	\$54.83	\$56.20	\$57.61	\$59.05	\$60.52	\$62.04	\$63.59	\$65.18	\$66.81
Water System Operator	\$108,566										
	\$86,932	\$86,932	\$89,105	\$91,333	\$93,616	\$95,956	\$98,355	\$100,814	\$103,335	\$105,918	\$108,566
		\$41.79	\$42.84	\$43.91	\$45.01	\$46.13	\$47.29	\$48.47	\$49.68	\$50.92	\$52.20
Maintenance Worker	\$94,262										
	\$75,478	\$75,478	\$77,365	\$79,299	\$81,282	\$83,314	\$85,397	\$87,531	\$89,720	\$91,963	\$94,262
		\$36.29	\$37.19	\$38.12	\$39.08	\$40.05	\$41.06	\$42.08	\$43.13	\$44.21	\$45.32
Account Specialist	\$90,123										
	\$72,164	\$72,164	\$73,968	\$75,817	\$77,712	\$79,655	\$81,647	\$83,688	\$85,780	\$87,924	\$90,123
		\$34.69	\$35.56	\$36.45	\$37.36	\$38.30	\$39.25	\$40.23	\$41.24	\$42.27	\$43.33
District Clerk	\$90,123										
	\$72,164	\$72,164	\$73,968	\$75,817	\$77,712	\$79,655	\$81,647	\$83,688	\$85,780	\$87,924	\$90,123
		\$34.69	\$35.56	\$36.45	\$37.36	\$38.30	\$39.25	\$40.23	\$41.24	\$42.27	\$43.33
District Clerk/Admin.	\$129,091										
Services Manager	\$103,367	\$103,367	\$105,951	\$108,600	\$111,315	\$114,098	\$116,950	\$119,874	\$122,871	\$125,943	\$129,091
		\$49.70	\$50.94	\$52.21	\$53.52	\$54.85	\$56.23	\$57.63	\$59.07	\$60.55	\$62.06

2.5 % step increases

	Increase 5.00%	1-Jul-22	Increase 4.19%	1-Jul-23	Increase 3.77%	1-Jul-24	Increase 1.27%	1-Jul-25	Increase 3.80%	1-Jul-26
Operations Manager	1.05	\$133,821	1.0419	\$139,428	1.0377	\$144,684	1.0127	\$146,521	1.0380	\$152,089
Superintendent	1.05	\$125,413	1.0419	\$138,676	1.0377	\$143,904	1.0127	\$145,732	1.0380	\$151,269
Senior Operator	1.050	\$97,904	1.04	\$102,006	1.0377	\$105,852	1.0127	\$107,196	1.0380	\$111,270
Water System Operator	1.05	\$76,490	1.0419	\$79,695	1.0377	\$82,699	1.0127	\$83,749	1.0380	\$86,932
Maintenance Worker	1.05	\$66,411	1.0419	\$69,194	1.0377	\$71,803	1.0127	\$72,715	1.0380	\$75,478
Account Specialist	1.05	\$63,496	1.0419	\$66,156	1.0377	\$68,650	1.0127	\$69,522	1.0380	\$72,164
District Clerk	1.05	\$63,496	1.0419	\$66,156	1.0377	\$68,650	1.0127	\$69,522	1.0380	\$72,164
District Clerk/Admin.										
Services Manager		\$90,951	1.0419	\$94,762	1.0377	\$98,334	1.0127	\$99,583	1.0380	\$103,367

SEWER CIP
FY 25/26 through FY 29/30

PROJECT	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30
MWSD CAPITAL PROJECTS					
Mechanical System Repairs & Replacements	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Replace Pump Station-Pumps	\$ 105,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Inflow & Infiltration Testing / Televising	\$ 30,000	\$ 25,000	\$ 30,000	\$ 25,000	\$ 30,000
Replace Medium High Priority Sewer Mains	\$ 1,450,000	\$ 1,705,000	\$ 1,332,500	\$ 1,200,000	\$ 1,357,500
Spot Repairs Program	\$ 25,000	\$ 25,000	\$ 20,500	\$ 25,000	\$ 20,500
Emergency Seal Cove Repairs	\$ 150,000	\$ 150,000	\$ 75,000	\$ 50,000	\$ 50,000
Pump Station Communication Upgrades	\$ 35,000	\$ 25,000	\$ 3,500	\$ 3,500	\$ 3,500
MWSD CAPITAL PROJECTS TOTAL:	\$ 1,870,000	\$ 2,045,000	\$ 1,576,500	1,418,500	1,576,500
Alternative Budget Items					
Express Sewer					
Cabrillo Hwy Phase 1B-3b, Phase 2--6	\$ 1,526,760	\$ 450,000	\$ 790,000	\$ 790,000	\$ 1,900,000
Pump Station FM, MCC & Coatings	\$ 375,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Design Vallemar Sewer Relocation	\$ 595,000	\$ 1,800,000	\$ 1,400,000	\$ 2,500,000	\$ 250,000
Dependent on RCD Grant, 75% match	-\$446,250				
TOTAL ANNUAL COST	3,920,510	4,445,000	3,916,500	4,858,500	3,876,500

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5 YEAR WATER CIP
FY 26-27 thru
FY 30-31

Existing Customer CIP - WATER	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31	5-Year CIP Total
Distribution System Renewal and Replacement Program						
<i>Misc. Repair & Replacement</i>	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941	\$ 30,388	\$ 138,141
<i>Water Meters</i>	\$ 35,000	\$ 36,750	\$ 38,588	\$ 40,517	\$ 42,543	\$ 193,397
<i>Water Lateral Services</i>	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941	\$ 30,388	\$ 138,141
<i>Water Main Replacements</i>			\$ 200,000	\$ 250,000	\$ 1,000,000	\$ 1,450,000
<i>Fire Hydrants Replacements and Addition</i>	\$ 45,000	\$ 47,250	\$ 49,613	\$ 52,093	\$ 54,698	\$ 248,653
Subtotal	\$ 130,000	\$ 136,500	\$ 343,325	\$ 400,491	\$ 1,158,016	\$ 2,168,332
Water Conservation Program	\$ 12,000	\$ 13,200	\$ 14,520	\$ 15,972	\$ 17,569	\$ 73,261
Storage Tank Rehabilitation Program				\$ 1,000,000	\$ 1,500,000	\$ 2,500,000
Pillar Ridge Water Treatment Plant Rehabilitation	\$ 500,000	\$ 3,800,000	\$ 500,000			\$ 4,800,000
Emergency Generator Replacement Program		\$ 70,000	\$ 77,000	\$ 84,700	\$ 93,170	\$ 324,870
Vehicle Replacement Fund		\$ 65,000	\$ 71,500			\$ 136,500
Seal Cove Geotechnical Hazard Area Upgrade	\$ 2,800,000					\$ 2,800,000
Staff Retention Program				\$ 400,000	\$ 200,000	\$ 600,000
EXISTING CUSTOMER CIP TOTAL	\$ 3,442,000	\$ 4,084,700	\$ 1,006,345	\$ 1,901,163	\$ 2,968,755	\$ 13,402,963
New Customer CIP - WATER	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31	5-Year CIP Total
Water Main Upgrade Program	\$ -	\$ -	\$ 1,000,000	\$ 1,100,000	\$ 1,210,000	\$ 3,310,000
Existing Well Upgrade Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New and Upgraded PRV Stations' Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Generator Upgrade Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Portola Tank Telemetry Upgrade	\$ -	\$ -	\$ 300,000			\$ 300,000
Develop Additional Supply Reliability	\$ -	\$ -		\$ 1,000,000	\$ 1,500,000	\$ 2,500,000
NEW CUSTOMER CIP TOTAL	\$ -	\$ -	\$ 1,300,000	\$ 2,100,000	\$ 2,710,000	\$ 6,110,000
Total Annual Capital Cost	\$ 3,442,000	\$ 4,084,700	\$ 2,306,345	\$ 4,001,163	\$ 5,678,755	\$ 19,512,963

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**MWSD
DEBT SERVICE
FY 26-27**

	Original Issue Amount	Balance June 30, 2026	Additions	Retirements	Balance June 30, 2027	Interest Expense
Sewer						
CIEDB Loan (I Bank)	\$ 1,010,000	\$ 525,668		\$ 36,935	\$ 488,733	\$ 15,470
PNCEF Lease Obligation	\$ 927,222	\$ 29,356		\$ 29,356	\$ 0	\$ 181
Subtotal - Sewer		<u>\$ 555,024</u>	<u>\$ -</u>	<u>\$ 66,290</u>	<u>\$ 488,733</u>	<u>\$ 15,650</u>
Water						
GO Bonds - 2020 Series	\$ 7,524,000	\$ 2,417,370		\$ 958,712	\$ 1,458,658	\$ 24,833
PNCEF Lease Obligation	\$ 927,222	\$ 29,356		\$ 29,356	\$ 0	\$ 181
SRF Loan	\$ 4,248,354	\$ 1,951,385		\$ 197,671	\$ 1,753,713	\$ 43,440
Subtotal - Water		<u>4,398,111</u>	<u>-</u>	<u>1,185,739</u>	<u>3,212,372</u>	<u>68,454</u>
Total Debt Service		<u>\$ 4,953,134</u>	<u>\$ -</u>	<u>\$ 1,252,030</u>	<u>\$ 3,701,105</u>	<u>\$ 84,104</u>

PNCEF lease obligation is split evenly between Sewer and Water.

The District entered into an agreement with the State of California Department of health under the Safe Drinking Water State Revolving Fund Law of 1947. This agreement constitutes funding in the form of a loan and a grant made by the State to the District to assist in financing the cost of studies, planning and other preliminary activities for a project which will enable the district to meet safe drinking water standards.

Debt Issuance

GO Bonds - 2020 Series
CIEDB Loan (I Bank)
PNCEF Lease Obligation
SRF Loan

Payoff Date

August 1, 2028
August 1, 2038
October 15, 2026
July 1, 2035

OPERATING RESERVES

WATER

Water Operating Account as of April 30, 2026

Wells Fargo Checking: \$ 61,426

Current Operating Reserves as of April 30, 2026

CAMP: \$ 1,257,549

Operating Reserve:

The District's Water Operating Reserve target is six months of operating expenses. Based on fiscal year 2025-26 budget the amount of operating reserves is as follows:

Target calculation

\$	3,114,734	Budgeted fiscal year 2026-27
	12	Months
<hr/>		
\$	259,561	Monthly budgeted operating expenses
	x 6	6 months expenditures
<hr/>		
\$	1,557,367	Target Reserve
<hr/>		

Conclusion:

At the beginning of the fiscal year, funds will be transferred to meet the target reserve.

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OPERATING RESERVES

SEWER

Wells Fargo Checking: \$ 3,786,865

Current Reserves as of April 30, 2025

LAIF:	\$	-
CAMP:	\$	1,864,915
Total:	\$	<u>1,864,915</u>

Operating Reserve:

The District's Sewer Operating Reserve target is six months of operating expenses. Based on fiscal year 2025-26 budget the amount of operating reserves is as follows:

Based on fiscal year 2025-26 budget the amount of operating reserves is as follows:

Minimum Target

\$	6,648,674	Budgeted fiscal year 2026-27
	12	Months
\$	554,056	Monthly budgeted operating expenses
	x 6	6 months expenditures
\$	<u>3,324,337</u>	Target Reserve

Conclusion:

At the beginning of the fiscal year, funds will be transferred to meet the target reserve.

CAPITAL RESERVES

Capital Reserve Information:

For the Water and Sewer capital reserves, the target amounts are based on district engineers' estimates of the annual costs to replace water and sewer facilities and the five year capital improvement plans (CIP). Each Utility enterprise shall have a separate capital reserve. The maximum target amount shall equal the highest total annual amount shown in the CIP applicable to existing customers plus the district engineer's estimate of annual replacement capital project costs. The minimum target amount shall equal the lowest total annual amount shown in the CIP applicable to existing customers plus the district engineers' estimate of annual replacement capital project costs.

WATER

Current Capital Reserves as of April 30, 2026

Capital: **\$ 6,372,822**

Minimum Target

\$ 2,306,345	Lowest year CIP existing customers (fiscal year 2026-27)
\$ 750,000	Engineer estimate
<u>\$ 3,056,345</u>	Minimum target

Maximum Target

\$ 5,678,755	Highest year CIP existing customers (fiscal year 2029-30)
\$ 750,000	Engineer estimate
<u>\$ 6,428,755</u>	Maximum target

Conclusion:

Based on the above, the District has **insufficient** reserves for the maximum Capital Reserve target.

CAPITAL RESERVES

SEWER

Current Capital Reserves as of April 30, 2026

LAIF:	\$ 89,589
CAMP:	\$ 7,099,868
Total:	\$ 7,189,457

Minimum Target

\$ 3,876,500	Lowest year annual CIP (fiscal year 2029-30)
\$ 1,177,000	Engineer estimate
<u>\$ 5,053,500</u>	Minimum target

Maximum Target

\$ 4,858,500	Highest year CIP existing customers (fiscal year 2028-29)
\$ 1,177,000	Engineer estimate
<u>\$ 6,035,500</u>	Maximum target

Conclusion:

Based on the above, the District has **sufficient** reserves for the maximum Capital Reserve target.

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EXPENDITURE ROLL-UP LEGEND

Sewer

Personnel

CalPERS 457 Deferred Plan:	5810
Employee Benefits:	5820
Disability Benefits:	5830
Payroll Taxes:	5840
Worker's Compensation Insurance:	5960
Management:	5910
Staff :	5920
Staff Certification:	5930
Staff Overtime:	5940
Staff Standby:	5950
PARS:	5850

Pumping

Pumping Fuel & Electricity:	6410
Pumping Maintenance, Generators:	6420
Pumping Maintenance, General:	6430

Sewer Authority Mid-Coastside

SAM Collections:	6910
SAM Operations:	6920
SAM Prior-Year Adjustment:	6930
SAM Maintenance, Collection System:	6940
SAM Maintenance, Pumping:	6950
SAM NDWSCP:	6960

Professional Services

Accounting:	5610
Audit:	5620
Consulting:	5630
Data Services:	5640
Labor & HR Support:	5650
Payroll Services:	5660
Other Professional Services:	5690
Meeting Attendance, Legal:	5420
General Legal:	5430
Litigation:	5440

All other Accounts

Bank Fees:	5190
Board Meetings:	5210
Director Fees:	5220
Election Expenses:	5230
Conference Attendance:	5250
Information Systems:	5270
Fidelity Bond:	5310
Property & Liability Insurance:	5320
LAFCO Assessment:	5350
Meetings, Local:	5520
Membership:	5530
San Mateo County Tax Roll Charges:	5710
Mileage Reimbursement:	5730
Reference Materials:	5740
Claims, Property Damage:	6170
Education & Training:	6195
Equipment & Tools, Expensed:	6320
Maintenance, Collection System:	6660
Meters:	6665
Treatment Analysis:	6730
Uniform:	6770
Fuel:	6810
Truck Equipment, Expensed:	6820
Truck Repairs:	6830
Total Other Operations:	6890

Facilities & Administration

Alarm Services:	6335
Landscaping:	6337
Office Supplies:	5540
Postage:	5550
Printing & Publishing:	5560
Telephone & Internet:	5720
Other Administrative:	5790
Maintenance, Office:	5510

Engineering

Meeting Attendance, Engineering:	6210
General Engineering:	6220

EXPENDITURE ROLL-UP LEGEND

Water

Personnel

CalPERS 457 Deferred Plan:	5810
Employee Benefits:	5820
Disability Benefits:	5830
Payroll Taxes:	5840
Worker's Compensation Insurance:	5960
Management:	5910
Staff :	5920
Staff Certification:	5930
Staff Overtime:	5940
Staff Standby:	5950
PARS:	5850

Professional Services

Accounting:	5610
Audit:	5620
Consulting:	5630
Data Services:	5640
Labor & HR Support:	5650
Payroll Services:	5660
Other Professional Services:	5690
Meeting Attendance, Legal:	5420
General Legal:	5430
Litigation:	5440

Facilities & Administration

Alarm Services:	6335
Landscaping:	6337
Office Supplies:	5540
Postage:	5550
Printing & Publishing:	5560
Maintenance, Office:	5510
Telephone & Internet:	5720
Other Administrative:	5790
Facilities other:	6330

Engineering

Meeting Attendance, Engineering:	6210
General Engineering:	6220
Water Quality Engineering:	6230

Pumping

Pumping Fuel & Electricity:	6410
Pumping Maintenance, Generators:	6420
Pumping Maintenance, General:	6430
Pumping Equipment, Expensed:	6440
Pumping - Other:	6400

Supply

Maintenance, Raw Water Mains:	6510
Maintenance, Wells:	6520
Water Purchases:	6530
Supply - Other:	6500

Collection/Transmission

Collection/Transmission - Other:	6600
Hydrants:	6610
Maintenance, Water Mains:	6620
Maintenance, Water Service Lines:	6630
Maintenance, Tanks:	6640
Maintenance, Distribution General:	6650
Maintenance, Collection System:	6660
Meters:	6670

Treatment

Treatment - Other:	6700
Chemicals & Filtering:	6710
Maintenance, Treatment Equipment:	6720
Treatment Analysis:	6730

All other Accounts

Bank Fees:	5190
Board Meetings:	5210
Director Fees:	5220
Election Expenses:	5230
Bond Issue Costs - Expense:	5235
CDPH Fees:	5240
Conference Attendance:	5250
Information Systems:	5270
Fidelity Bond:	5310
Property & Liability Insurance:	5320
LAFCO Assessment:	5350
Meetings, Local:	5520
Memberships:	5530
San Mateo Co. Tax Roll Charges:	5710
Mileage Reimbursement:	5730
Reference Materials:	5740
Backflow Prevention:	6160
Claims, Property Damage:	6170
SCADA Maintenance:	6185
Internet & Telephone, Communications:	6187
Education & Training:	6195
Equipment & Tools, Expensed:	6320
Lab Supplies & Equipment:	6370
Meter Reading:	6380

EXPENDITURE ROLL-UP LEGEND

Water - Continued all other accounts:

Uniforms:	6770
Fuel:	6810
Truck Equipment, Expensed:	6820
Truck Repairs:	6830
Other Operations:	6890

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MWSD

GLOSSARY OF TERMS ACRONYMS

1	Budgeted Cash Flow:	MWSD's budget is designed to capture all components of operations. Traditional budgets take into account strictly operational revenues and expenses, but do not disclose activities represented on the balance sheet such as debt service principal and capital improvement.
2	SAM:	Sewer Authority Mid-Coastside
3	SAM NDWSCP:	Non Domestic Wastewater Source Control Program
4	LAFCO Assessment:	Local Agency Formation Commissions
5	CalPERS 457 Deferred Plan:	California Public Employers Retirement System - Defined Contribution plan in place to have employees make pre-tax contributions to their retirement account. The District contributes 7% of wages on a pay period by pay period basis.
6	PARS:	Public Agency Retirement System - Defined benefit plan also referred to as a pension plan. The District and employees are required to contribute to the plan at set rates.
7	PFP:	Private Fire Protection
8	LAIF:	Local Agency Investment Fund: Investment vehicle made available to public agencies under CA government code 53601. Established in 1977.
9	PNC equipment Lease:	PNC is the name of the financial institution who loaned the funds. In 2020 the debt was assigned to Huntington Public Capital Corporation. The account name has not been changed.
10	CDPH Fees:	California Department of Public Health - Currently houses expenses for the California Resources Control Board
11	CAMP:	California Asset Management Program: Investment vehicle made available to public agencies under CA government code 53601. Established in 1989.
12	GO Bond:	General Obligation Bonds: issued to purchase the Water Enterprise
13	CIEDB Loan:	California Infrastructure and Economic Development Bank also known as IBank.
14	SRF:	State Revolving Fund Loans, administered by the State of CA - Funds used to build Alta Vista Tank.